



## MEMORANDUM

TO: Finance & Administration Committee

FROM: Raymond Tarka, Treasurer/Director of Finance

DATE: February 5, 2024

RE: Quarter Ending December 31, 2023 Treasurer's Report

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### ISSUE

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending December 31, 2023.

### RECOMMENDATION

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending December 31, 2023.

### DETAIL

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTRUST and other banks holding Water Authority funds. Appendix 1 is available upon request.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

### Quarter Ended December 31, 2023

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Prepared by: D. Ratliff

#### HOLDINGS REPORT BY INVESTMENT TYPE

	<u>Maturity</u>	<u>Positions Value</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Average Qtr Yield @12/31/23</u>	<u>Yield 12/31/2023</u>	<u>Yield 11/30/2023</u>	<u>Yield 10/31/2023</u>
<b><u>CASH</u></b>									
CVCB - Checking - Sweep	Daily	\$ -		\$ -					
CVCB - Payroll	Daily	\$ 6,750.00		\$ 6,750.00					
CVCB - Transactional	Daily	\$ 1,831,897.97		\$ 1,831,897.97		0.750%	0.750%	0.750%	0.750%
CVCB - Muni	Daily	\$ 2,168,270.38		\$ 2,168,270.38		0.750%	0.750%	0.750%	0.750%
CVCB - Money Market	Daily	\$ 16,239.56		\$ 16,239.56		3.183%	3.180%	3.180%	3.190%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	\$ 63,554.60	1 100.00	\$ 63,554.60		2.070%	3 3.960%	3.930%	3.830%
CalTRUST - Short Term	Next Day	\$ 538,016.63	2 10.06	\$ 534,845.34	\$ (3,171.29)	5.063%	4.940%	5.070%	5.180%
CalTRUST - Medium Term	Monthly	\$ 500,949.66	2 9.82	\$ 491,971.88	\$ (8,977.78)	4.763%	4.410%	4.820%	5.060%
CalTRUST - Liquidity	Daily	\$ 10,645,744.07	1.00	\$ 10,645,744.07	\$ -	5.527%	5.540%	5.520%	5.520%
<b>TOTAL OPERATIONAL CASH</b>		<b>\$ 15,771,422.87</b>		<b>\$ 15,759,273.80</b>	<b>\$ (12,149.07)</b>				

#### **OTHER**

##### OM&R Project

US Bank - Series 2021A Bond Reserve Fund	2045	\$ 460,341.07		\$ 460,341.07					
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#### Notes:

The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.99% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 287 days or 0.79 years.
2. CalTRUST: Average Life of Portfolio is 0.75 years for short term (ST) and 2.18 years for medium term (MT).
3. Quarter Ending 12/31/23 LAIF Apportionment Rate.

# San Luis & Delta-Mendota Water Authority

## Treasurer's Report

Quarter Ended December 31, 2023

Detail to Support Report

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Prepared by: D. Ratliff

### CASH

#### Central Valley Community Bank (CVCB)

	1	2	3	4	5
	9/30/2023				12/31/2023
	Beginning Balance	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	Ending Balance
	Market Value				Market Value
<b>CVCB - Checking - Sweep</b>	\$ -			N/A	\$ -
<b>CVCB - Payroll</b>	\$ 5,000.00	\$ 18,200.00	\$ (16,450.00)	N/A	\$ 6,750.00
<b>CVCB - Transactional</b>	\$ 448,661.66	\$ 21,556,799.08	\$ (20,173,562.77)	N/A	\$ 1,831,897.97
<b>CVCB - Muni</b>	\$ 2,214,915.85	\$ 4,131.65	\$ (50,777.12)	N/A	\$ 2,168,270.38
<b>CVCB - Money Market</b>	\$ 216,044.60	\$ 194.96	\$ (200,000.00)	N/A	\$ 16,239.56
<b>Local Agency Invest. Fund-State of Ca.</b>	\$ 174,600.39	\$ 38,954.21	\$ (150,000.00)	N/A	\$ 63,554.60
<b><u>Investment Trust of California (CalTRUST)</u></b>					
<b>CalTRUST - Short Term</b>	\$ 525,264.89	\$ 6,409.16		\$ 3,171.29	\$ 534,845.34
<b>CalTRUST - Medium Term</b>	\$ 478,365.13	\$ 4,628.97		\$ 8,977.78	\$ 491,971.88
<b>CalTRUST - Liquidity</b>	\$ 21,549,147.33	\$ 221,596.74	\$ (11,125,000.00)		\$ 10,645,744.07
<b>TOTAL- OPERATIONAL CASH</b>	<b>\$ 25,611,999.85</b>	<b>\$ 21,850,914.77</b>	<b>\$ (31,715,789.89)</b>	<b>\$ 12,149.07</b>	<b>\$ 15,759,273.80</b>

### Other

US Bank-Series 2021A Reserve Fund-OM&R Project	\$ 454,667.89	\$ 5,673.18		\$ -	\$ 460,341.07
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1 Beginning Balance = Market Value at end of previous quarter

2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts

3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts

4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value

5 Ending Balance = Market Value at end of current quarter